

Criteria to Select the Priority Projects

In order to prioritize projects, following matters are considered;

1. Aligning with the Government Development Policy Framework (40%)

1.1 Government Policy Document

- 1.1.1 relevance to the sector priority
- 1.1.2 Contribution to the employment generation
 - Number of direct employment opportunities created
- 1.1.3 Enhancing income levels
 - Increasing household income
 - Increasing government revenue
- 1.1.4 Development of rural economy
 - Expansion of economic activities in the area
 - Increased accessibility to quality health, education and other services
- 1.1.5 Ensuring land ownership to rural estate sectors, middle class and government employees
- 1.1.6 Creating a wide and strong middle class
 - Access to public services
 - Job market-oriented skills development
- 1.1.7 Enhanced living standards of estate and urban underserved
 - Increased accessibility to quality health and education

1.2 Fiscal space for new project in the national budget for following years should be decided by the Treasury?

1.3 Relevance to SDG

- 1.3.1 Gap to be fulfilled
- 1.3.2 Relevance to key SDG
- 1.3.3 Key Performance Indicator

2 Economic Viability (30%)

2.1 EIRR / FIRR/ ENPV/FNPV

2.2 Cost Benefit Ratio / Cost Effectiveness Ratio

2.3 Payback period

2.4 Inter linkages to development of other sectors (contribution to development of other sectors) and addressing the global trends

2.5 Environmental friendly

2 Project Maturity (30%)

3.1 Initial clearance

3.2 Environmental clearance

3.3 Land acquisition / availability

3.4 Feasibility study/ detailed design

3.5 Financial commitment/ Development partner commitment (Stage of the project, initial discussions, negotiations, fact finding etc.)

3.6 Capacity of the agency / implementation capability

3.7 Availability of resources and equipment